



Crop Revenue Management, Inc.

US Soybean Supply/Demand History Updated Feb 10, 2004

Crop Year	Plant Acres	Harv Acres	Yield	Begin Stocks	Prod	Import	Total Supply	Crush	exports	Seed	Resid	Total Use	Dec 1 Stocks	Mar 1 Stocks	Jun 1 Stocks	Sep 1 Stocks	End Stocks/Use	Nat'l Loan	Farm Price
70/71	43.1	42.2	26.7	230	1127		1357	760	434	48	16	1258				99	7.9%	2.25	2.85
71/72	43.5	42.7	27.5	99	1176		1275	721	417	51	15	1203				72	6.0%	2.25	3.03
72/73	46.9	45.7	27.8	72	1271		1343	722	479	60	22	1283				60	4.6%	2.25	4.37
73/74	56.5	55.7	27.8	60	1548		1607	821	539	55	21	1436				171	11.9%	2.25	5.68
74/75	52.5	51.3	23.7	171	1216		1387	701	421	57	20	1199				188	15.7%	2.25	6.64
75/76	54.6	53.6	28.9	188	1548	0	1736	865	555	53	19	1492	1385	1002	555	245	16.4%		4.92
76/77	50.3	49.4	26.1	245	1289	0	1534	790	564	62	14	1431	1164	760	336	103	7.2%	2.50	6.81
77/78	59.0	57.8	30.6	103	1767	0	1870	927	700	68	14	1709	1472	1023	506	161	9.4%	3.50	5.88
78/79	64.7	63.7	29.4	161	1869	0	2030	1018	739	75	22	1854	1559	1065	526	176	9.5%	4.50	6.66
79/80	71.4	70.3	32.1	176	2261	0	2436	1123	875	66	13	2078	1942	1369	774	358	17.3%	4.50	6.28
80/81	69.9	67.8	26.5	358	1798	0	2156	1021	724	64	34	1843	1696	1218	681	313	17.0%	5.02	7.57
81/82	67.5	66.2	30.1	313	1989	0	2302	1030	929	67	22	2048	1782	1211	646	254	12.4%	5.02	6.07
82/83	70.9	69.4	31.5	254	2190	0	2445	1108	905	61	27	2100	1951	1346	791	345	16.4%	5.02	5.70
83/84	63.8	62.5	26.2	345	1636	0	1981	983	740	64	17	1805	1472	956	472	176	9.7%	5.02	7.82
84/85	67.8	66.1	28.1	176	1861	0	2037	1030	598	60	32	1721	1615	1061	608	316	18.4%	5.02	5.84
85/86	63.1	61.6	34.1	316	2099	1	2416	1053	741	57	29	1879	1960	1371	849	536	28.5%	5.02	5.05
86/87	60.4	58.3	33.3	536	1943	0	2479	1179	757	55	52	2043	1957	1339	837	436	21.4%	4.77	4.78
87/88	58.2	57.2	33.9	436	1938	1	2375	1174	802	56	40	2073	1758	1148	656	302	14.6%	4.77	5.88
88/89	58.8	57.4	27.0	302	1549	4	1855	1058	527	58	30	1673	1367	890	465	182	10.9%	4.77	7.42
89/90	60.8	59.5	32.3	182	1924	2	2108	1146	623	55	44	1869	1611	1056	596	239	12.8%	4.53	5.69
90/91	57.8	56.5	34.1	239	1926	3	2169	1187	558	57	37	1840	1684	1190	724	329	17.9%	4.50	5.74
91/92	59.2	58.0	34.2	329	1987	3	2319	1254	684	57	46	2041	1773	1177	696	278	13.6%	5.02	5.58
92/93	59.2	58.2	37.6	278	2190	9	2478	1279	769	58	79	2186	1836	1216	683	292	13.4%	5.02	5.57
93/94	60.1	57.3	32.6	292	1870	6	2168	1276	589	68	27	1959	1574	1022	555	209	10.7%	5.02	6.39
94/95	61.6	60.8	41.4	209	2515	5	2729	1405	838	72	79	2395	2102	1370	792	335	14.0%	4.92	5.48
95/96	62.5	61.5	35.3	335	2174	4	2513	1370	851	74	35	2330	1833	1190	623	183	7.9%	4.92	6.72
96/97	64.2	63.3	37.6	183	2380	9	2573	1436	886	84	35	2441	1825	1056	500	132	5.4%	4.97	7.35
97/98	70.0	69.1	38.9	132	2689	5	2826	1597	874	86	68	2626	1999	1203	594	200	7.6%	5.26	6.47
98/99	72.0	70.4	38.9	200	2741	4	2944	1590	805	88	113	2596	2186	1457	849	348	13.4%	5.26	4.94
99/00	73.7	72.4	36.6	348	2654	4	3006	1577	973	90	76	2716	2183	1396	774	290	10.7%	5.26	4.63
00/01	74.3	72.4	38.1	290	2758	4	3052	1640	996	91	77	2804	2240	1404	708	248	8.8%	5.26	4.54
01/02	74.1	73.0	39.6	248	2891	2	3141	1700	1064	90	79	2933	2276	1336	685	208	7.1%	5.26	4.38
02/03	73.9	72.4	38.0	208	2749	4	2962	1615	1045	89	34	2783	2114	1201	602	178	6.4%	5.00	5.53
03/04	73.4	72.3	33.4	178	2418	8	2604	1455	900	90	33	2479	1686			125	5.0%	5.00	

Office Locations

601 Soo Lane Suite 102 Buffalo, MN 55313 • Toll Free: 866.304.CROP (2767) • Local: 763.682.0657
 811 Burlington Northern Dr. Watertown, SD 57201 • Toll Free: 800.772.2256 (SD only) • Local: 605.882.4894